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MEDIA RELEASE

ABN Group Reports Strong Financial Performance, with Confident Outlook

ABN Group has delivered a strong financial result for FY25, recording a \$62.7 million profit after tax, up \$20.1 million on FY24.

The Group's revenue reached \$1.8 billion, up 5%, on the back of 1,685 new homes starts in Western Australia and 1,845 in Victoria in FY25.

The uplift delivers on ABN Group's optimistic forecast this time last year, reinforcing confidence in the Group's positive outlook.

"The Victorian residential market has been improving over the past six months, and Western Australia's strong economy continues to provide positive momentum across the building industry. With significant infrastructure investment, steady population growth and resilient consumer demand, we are seeing more opportunities to grow our businesses", said ABN Group Managing Director Dale Alcock.

"While the State and Federal governments have implemented some positive initiatives to streamline the building process, including fast tracking approvals and pausing further National Construction Code changes, there still remains much work to do to address labour shortages, improve access to land and reduce construction costs."

ABN Group operates 17 residential, commercial, property and finance businesses across Western Australia and Victoria and continues to demonstrate long-term success in its industries.

One of those businesses, PACT Construction, has completed two major apartment projects in the past year. Horizon at Rossmoyne Waters included 65 units and 45 aged care units, while Riviere Residences in Applecross delivered 140 premium waterside apartments. PACT Construction has a strong pipeline of work, with 670 apartments to deliver over the next three years.

"With the continued constraints of limited land options in Western Australia and Victoria impacting the ability to meet demand, it is more important than ever to explore more multi-residential opportunities, including townhouses, multi-unit developments and apartment projects," Mr Alcock said.

The Group's Financial Services business, Resolve Finance also recorded a significant year, posting a record \$2.2 billion in home loan settlements for FY25, a 29 per cent year-on-year increase driven by national expansion, and growth of a strong franchise model.

ABN Group CEO Andrew Roberts said he was pleased with the Group's positive annual financial performance, with appreciation and thanks to our leaders, employees, contractors, and suppliers in achieving the company's goals.



“ABN Group Victoria has delivered another strong financial performance in FY25, marking the twelfth consecutive year of profitability.”

“This year’s results reinforce the Group’s solid financial position - free of net debt, with a healthy pipeline of work that provides confidence in the year ahead,” Mr Roberts said.

“Our strong performance in FY25 allows ABN Group to continue investing in our business, our people and our customer’s experience.

“Over the next few years, we will continue to reinvest in our systems, processes and people to ensure we deliver consistently for our customer and maintain the trusted ABN Group experience our customers expect,” said Mr Alcock.

“Our disciplined focus on key priorities has established a strong platform for growth, placing us in an excellent position to achieve our goal of delivering Australia’s best homes.”

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About ABN Group

Established in Perth in 1978, ABN Group is a leader in the Australian construction, property, and finance industries.

ABN Group operates over seventeen businesses across Western Australia and Victoria, covering new home design and construction, commercial construction, property development, property financial planning and mortgage broking, plumbing, concreting, roofing, ceiling and wall fixing, and kitchen design and installation.

ABN Group entered the Victorian market in 2008 and remains focused on the residential construction markets, delivering a wide array of projects in Melbourne and regional Victoria.

ABN Group was recently named Australia’s second largest builder in the 2025 HIA Housing 100 Report.

In FY25, ABN Group achieved 3,530 site starts and 3,966 completions.

Further information

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